

2007

FISCAL YEAR

ANNUAL FINANCIAL REPORT

BOARD OF COUNTY ROAD COMMISSIONERS

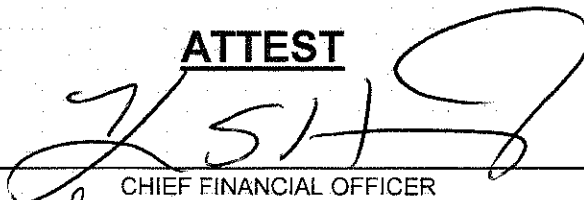
CALHOUN COUNTY

MICHIGAN

YEAR ENDED 2007

The financial report accurately reflects the
Revenues and Expenditures of all road work
and funds by systems, and conforms with the requirements
of Act 51, Public Acts of 1951, as amended.

ATTEST



CHIEF FINANCIAL OFFICER

Scott A. Brown

CHAIRMAN

05-07-2008

DATE

BALANCE SHEET

Assets

General Operating Fund

Cash	202,308.85
Investments	_____
Accounts Receivable :	
Michigan Transportation Fund	1,250,447.42
State Trunkline Maintenance	357,941.32
State Transportation Department - Other	93,919.44
Due on County Road Agreement	82,858.66
Due on Special Assessment	_____
Sundry Accounts Receivable	18,221.84
Due from BPW	649,203.82
Due from Park Trustees	20,919.65

Inventories

Deferred Expense - State Aid	.00
Road Materials	628,369.60
Equipment Materials and Parts	242,670.10
Prepaid Insurance	_____
Deferred Expense - Federal Aid	5,831.59

Other (Identify)

_____	_____
_____	_____
_____	_____

TOTAL ASSETS

3,552,692.29

**Liabilities and
Fund Balances**

Liabilities

Accounts Payable	1,775,520.72
Notes Payable (Short Term)	_____
Accrued Liability	143,716.38
Advances	161,928.00
Deferred Revenue - Special Assessment District	_____
Deferred Revenue - EDF Forest Rd. (E)	_____
Deferred Revenue	_____
Other (Identify) :	
BFI Escrow Account	105,012.01

Fund Balances

Primary Road Fund	.00
Local Road Fund	.00
County Road Commission Fund	1,366,515.18
Total Fund Balances	<u><u>1,366,515.18</u></u>

TOTAL LIABILITIES AND FUND BALANCES

3,552,692.29

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
Land		284,292.39
Land Improvements	72,386.41	
Less: Accumulated Depreciation	58,771.48	13,614.93
Depletable Assets	147,667.07	
Less: Accumulated Depletion	112,543.93	35,123.14
Buildings	1,739,614.83	
Less: Accumulated Depreciation	1,516,455.25	223,159.58
Equipment - Road	9,196,245.19	
Less: Accumulated Depreciation	8,520,788.35	675,456.84
Equipment Shop	280,313.55	
Less: Accumulated Depreciation	239,092.32	41,221.23
Equipment - Engineers	76,114.37	
Less: Accumulated Depreciation	66,992.47	9,121.90
Yard and Storage Equipment	814,254.20	
Less: Accumulated Depreciation	643,596.67	170,657.53
Office Equipment and Furniture	480,226.57	
Less: Accumulated Depreciation	354,490.50	125,736.07
Infrastructure		
Less: Accumulated Depreciation		.00
Vehicles		
Less: Accumulated Depreciation		.00
Construction Work in Progress		
	Total Assets	<u>1,578,383.61</u>
 <u>Equities</u>		
Plant and Equipment Equity:	Primary	
	Local	
	Co. Road Comm.	1,578,383.61
Infrastructure		
	Total Equities	<u>1,578,383.61</u>
 <u>Long Term Debt</u>		
Bonds Payable (Act 51)		1,860,000.00
Notes Payable (Act 143)		
Vested Vacation and Sick Leave Payable		
Installment/Lease Purchase Payable		
Other		15,470.00
	Total Liabilities	<u>1,875,470.00</u>
 <u>Fiduciary Fund</u>		
Deferred Compensation (Pension) Plan		<u>.00</u>

Year Ended - 12/31/2007

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. fund (C)	Total (T)
<u>Taxes</u>				
County Wide Millage				.00
Other				.00
Total Taxes	.00	.00	.00	.00
<u>Licenses and Permits</u>				
Specify Transportation			82,351.00	82,351.00
<u>Federal Sources</u>				
Surface Tran. Program (STP)	784,851.94			784,851.94
C Funds - Federal				.00
D Funds - Federal				.00
Congestion/Air Quality				.00
Bridge				.00
High Priority	831,897.35			831,897.35
Other			.00	.00
Total Federal Sources	1,616,749.29	.00	.00	1,616,749.29
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
Engineering	7,200.00	2,800.00		10,000.00
Snow Removal				.00
Urban Road	614,518.15	254,180.02		868,698.17
Allocation	5,261,958.73	2,045,453.42		7,307,412.15
Total MTF	5,883,676.88	2,302,433.44		8,186,110.32
<u>Other</u>				
State Critical Bridge	.00	669,216.36		669,216.36
Other LJT / I-69 Heritage	172,179.61		26,742.40	198,922.01
Total Other	172,179.61	669,216.36	26,742.40	868,138.37
<u>Economic Development Fund</u>				
Target Industries (A)				.00
Urban Congestion (C)				.00
Rural Primary (D)	20,176.51			20,176.51
Forest Road (E)				.00
Urban Area (F)				.00
Other Instea D	116,829.26			116,829.26
Total EDF	137,005.77	.00		137,005.77
Total State Sources	6,192,862.26	2,971,649.80	26,742.40	9,191,254.46

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Contributions From Local Units</u>				
City and Village			132,267.79	132,267.79
Township Contr.		286,623.78		286,623.78
Other Conservation Distric			4,053.26	4,053.26
Total Contributions	.00	286,623.78	136,321.05	422,944.83
<u>Charges for Service</u>				
Trunkline Maintenance	1,935,892.30			1,935,892.30
Trunkline Non-maintenance	580,198.14			580,198.14
Salvage Sales			4,037.38	4,037.38
Other Contract Services			367,739.13	367,739.13
Total Charges	2,516,090.44	.00	371,776.51	2,887,866.95
<u>Interest and Rents</u>				
Interest Earned			16,871.76	16,871.76
Property Rentals			15,000.00	15,000.00
Total Interest /Rents	.00	.00	31,871.76	31,871.76
<u>Other</u>				
Special Assessments				.00
Land and Bldg. Sales			340,000.00	340,000.00
Sundry Refunds			149,013.00	149,013.00
Gain (Loss) Equip. Disp.	.00	.00	.00	.00
Contributions from Private Sources			8,258.89	8,258.89
Other Accident / Signs			43,597.75	43,597.75
Other Refunds / Other			96,543.86	96,543.86
Total Other	.00	.00	637,413.50	637,413.50
<u>Other Financing Sources</u>				
County Appropriation			10,000.00	10,000.00
Bond Proceeds				.00
Note Proceeds				.00
Inst. Purch./Leases				.00
Total Other Fin. Sources	.00	.00	10,000.00	10,000.00
TOTAL REVENUE AND OTHER FINANCING SOURCES	10,325,701.99	3,258,273.58	1,296,476.22	14,880,451.79

Year Ended - 12/31/2007

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
Roads	2,975.49			2,975.49
Structures				.00
Roadside Parks				.00
Special Assessments				.00
Other				.00
Total Construction/Cap Imp	<u>2,975.49</u>	<u>.00</u>		<u>2,975.49</u>
Preservation - Structural Improvements				
Roads	1,505,145.15			1,505,145.15
Structures	.00	881,108.38		881,108.38
Safety Projects	831,897.35			831,897.35
Roadside Parks		127,016.50		127,016.50
Special Assessments				.00
Other				.00
Total Preservation - Struct Imp	<u>2,337,042.50</u>	<u>1,008,124.88</u>		<u>3,345,167.38</u>
Maintenance				
Roads	2,961,145.00	2,749,449.93		5,710,594.93
Structures	104,609.78	40,982.94		145,592.72
Roadside Parks		87,669.93		87,669.93
Winter Maintenance	1,014,816.07	743,295.89		1,758,111.96
Traffic Control	597,668.24	95,925.32		693,593.56
Total Maintenance	<u>4,678,239.09</u>	<u>3,717,324.01</u>		<u>8,395,563.10</u>
Total Constr. and Maint.	<u>7,018,257.08</u>	<u>4,725,448.89</u>		<u>11,743,705.97</u>
Other				
Trunkline Maintenance	1,949,266.48			1,949,266.48
Trunkline Nonmaintenance	604,349.58			604,349.58
Administrative Expense	638,302.47	429,774.19		1,068,076.66
Equipment Expense - Net	(322,054.31)	(185,706.17)	(37,632.08)	(545,392.56)
Capital Outlay - Net	.00	.00	(202,437.98)	(202,437.98)
Debt Principal Payment			435,959.85	435,959.85
Interest Expense			84,733.51	84,733.51
Drain Assessment			4,256.20	4,256.20
Other Engineering/Other	131,419.43		639,239.79	770,659.22
Other Michigan Ave (ott)			347,925.50	347,925.50
Total Other	<u>3,001,283.65</u>	<u>244,068.02</u>	<u>1,272,044.79</u>	<u>4,517,396.46</u>
Total Expenditures	<u>10,019,540.73</u>	<u>4,969,516.91</u>	<u>1,272,044.79</u>	<u>16,261,102.43</u>

Year Ended - 12/31/2007

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Total Revenues And Other Financing Sources	<u>10,325,701.99</u>	<u>3,258,273.58</u>	<u>1,296,476.22</u>	<u>14,880,451.79</u>
Total Expenditures	<u>10,019,540.73</u>	<u>4,969,516.91</u>	<u>1,272,044.79</u>	<u>16,261,102.43</u>
Excess of Revenues Over (Under) Expenditures	<u>306,161.26</u>	<u>(1,711,243.33)</u>	<u>24,431.43</u>	<u>(1,380,650.64)</u>
Optional Transfers	<u>(1,455,179.89)</u>	<u>1,455,179.89</u>		
Optional Transfers (Emer. Local to Primary)		<u>.00</u>		
Total Optional Transfers	<u>(1,455,179.89)</u>	<u>1,455,179.89</u>		
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(1,149,018.63)</u>	<u>(256,063.44)</u>	<u>24,431.43</u>	<u>(1,380,650.64)</u>
Beginning Fund Balance	<u>1,149,018.63</u>		<u>1,598,147.19</u>	<u>2,747,165.82</u>
*Adjustment		<u>256,063.44</u>	<u>(256,063.44)</u>	<u>.00</u>
Beginning Fund Balance Restated	<u>1,149,018.63</u>	<u>256,063.44</u>	<u>1,342,083.75</u>	<u>2,747,165.82</u>
Interfund Adjustment				
Ending Fund Balance	<u>(.00)</u>	<u>(.00)</u>	<u>1,366,515.18</u>	<u>1,366,515.18</u>

EQUIPMENT EXPENSE

Direct Equipment Expense

Labor and Fringe Benefits	418,040.60	
Depreciation	213,932.96	
Other Parts, Supplies, Equipment	416,103.50	
Total Direct		1,048,077.06

Indirect Equipment Expense

665,559.49

Operating Equipment Expense

Labor and Fringe Benefits		
Operating Expenses	380,922.31	
Total Operating		380,922.31

TOTAL EQUIPMENT EXPENSE 2,094,558.86

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
Construction/Capacity Improvement				.00
Preservation - Structural Improvement	6,878.08			6,878.08
Maintenance	1,060,116.06	898,858.14		1,958,974.20
Inventory Operations			10,958.58	10,958.58
MDOT	492,022.62			492,022.62
Other Reimbursable Charges			34,740.51	34,740.51
All Other Charges			136,377.43	136,377.43
Total Equipment Rental Credits	<u>1,559,016.76</u>	<u>898,858.14</u>	<u>182,076.52</u>	<u>2,639,951.42</u>
	(A)	(B)	(C)	(D)
(Gain) or Loss on Usage of Equipment				<u><u>(545,392.56)</u></u>
				(E)

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

Equipment Rental Credits	1,559,016.76	898,858.14	182,076.52	2,639,951.42
	(A)	(B)	(C)	(D)
Percent of Total	59.05%	34.05%	6.9%	100.00%
Prorated Total Equipment Expense	1,236,837.01	713,197.29	144,524.56	2,094,558.86
Prorated Gain / Loss on Usage (Net Equipment Expense)	<u>(322,054.31)</u>	<u>(185,706.17)</u>	<u>(37,632.08)</u>	<u>(545,392.56)</u>
				(E)

The amounts for A - E must agree

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

Override Calculation

	Total Labor Charge	Distributive Total Calc.
Primary Construction/Cap. Imp.		.00
Primary Preservation - Struct. Imp.	4,408.61	3,660.24
Primary Maintenance	661,137.37	548,907.98
Local Construction/Cap. Imp.		
Local Preservation - Struct. Imp.		
Local Maintenance	572,526.35	475,338.86
Inventory	3,516.94	2,919.93
Equipment Expense - Direct	192,731.55	160,014.98
Equipment Expense - Indirect	73,458.81	60,989.03
Equipment Expense - Operating		
Administration	526,307.99	436,966.16
State Trunkline Maintenance	297,983.73	
Sundry Account Rec.	28,996.65	
Capital Outlay		
*Other Distributive	536,696.22	445,590.96
*Other Engineering	44,444.71	36,900.13
*Other		
*Other		
*Identify		
A. Total Payroll	2,942,208.93	

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715/718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720-725 **Other	Distributive Total Calc.
B. Total Fringe Benefits	359,162.83	76,144.92	608,947.06	1,017,234.44	26,675.69	8,450.17	2,096,615.11
C. Less: Benefits Recovered							.00
D. Less: Refunds		49,174.86		29,955.00		11,688.75	90,818.61
E. Benefits to be Distributed	359,162.83	26,970.06	608,947.06	987,279.44	26,675.69	(3,238.58)	2,005,796.50
F. Applicable Labor Cost	2,415,900.94	2,415,900.94	2,415,900.94	2,415,900.94	2,415,900.94	2,415,900.94	
G. Factor	0.148666	0.011164	0.252058	0.408659	0.011042	(0.001341)	0.830248

**Identify -
Other - (720-725) Emp Assistance Program

DISTRIBUTIVE EXPENSE - OVERHEAD

Account No. 705 - 957

Override Calculation:

	Cost of Operations	Distributed Total
Primary Construction/Cap. Imp.	2,975.49	176.79
Primary Preservation - Struct. Imp.	2,386,253.53	141,776.87
Primary Maintenance	5,510,136.44	327,379.25
Local Construction/Cap. Imp.	.00	.00
Local Preservation - Struct. Imp.	127,016.50	7,546.56
Local Maintenance	3,699,913.51	219,826.66
*Other Sundry	639,239.79	37,979.79
*Other		.00
*Other		.00
*Other		.00
*Identify		
A. Total Operations	12,365,535.26	

	790 Small Road Tools	791 Inventory Adjustment	882 Liability Insurance	**Other (1)	**Other (2)	**Other (3)	Total
B. Expenses Distributed	181,733.63	160,344.32	216,537.00	176,075.01			734,689.96
C. Applicable Operation Cost	12,365,535.26	12,365,535.26	12,365,535.26	12,365,535.26			
D. Factor	0.014697	0.012967	0.017511	0.014239	0.00	0.00	0.059414

****Identify**

Other (1) Labor

Other (2) _____

Other (3) _____

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		*Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
Constr/Cap. Imp.	2,975.49				2,975.49	.00
Preser - Struct. Imp.	39,903.13	143,766.19	2,297,139.37	864,358.69	2,337,042.50	1,008,124.88
Special Assessment					.00	.00
Maintenance	4,678,239.09	3,717,324.01			4,678,239.09	3,717,324.01
Total	<u>4,721,117.71</u>	<u>3,861,090.20</u>	<u>2,297,139.37</u>	<u>864,358.69</u>	<u>7,018,257.08</u>	<u>4,725,448.89</u>

Totals should agree with expenditures reported on Page 5 of AFR.

Report Date: 04/30/2008

Year Ended - 12/31/2007

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
Labor	295,961.99	2,021.74
Fringe Benefits	257,576.34	1,759.49
Equipment Rental	489,283.39	2,739.23
Materials	445,967.87	
Handling Charges	(13,374.18)	(24,151.44)
Overhead	152,716.39	47,345.31
Other Payables	307,760.50	550,483.81
Total Charges for Current Year	1,935,892.30	580,198.14
Beginning Balance	.00	.00
Sub-Total	1,935,892.30	580,198.14
Less Credits	1,577,950.98	486,278.70
Ending Balance	357,941.32	93,919.44

Year Ended - 12/31/2007

SCHEDULE OF CAPITAL OUTLAY

Override Calculations

Land and Improvements (971 - 974)	_____
Buildings (975)	_____
Equipment Road (976, 981)	<u>71,404.30</u>
Equipment Shop (977)	<u>33,656.00</u>
Equipment Engineers (978)	_____
Yard and Storage Equipment (979)	_____
Equipment Office (980)	<u>17,203.87</u>
Depletable Assets (987)	_____
Total Capital Outlay:	<u><u>122,264.17</u></u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
Total Capital Outlay:	_____	_____	<u>122,264.17</u>	<u>122,264.17</u>
* Less : Equipment Retirements 689	_____	_____	_____	_____
Sub-total	<u>.00</u>	<u>.00</u>	<u>122,264.17</u>	<u>122,264.17</u>
* Less : Depreciation and Depletion 968	_____	_____	<u>324,702.15</u>	<u>324,702.15</u>
Net Capital Outlay Expenditure	_____	_____	<u>(202,437.98)</u>	<u>(202,437.98)</u>

NOTE : Equipment Retirement and Depreciation is prorated in the same ratio as Beginning Fixed Asset Balance

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF EQUIPMENT

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
**Beginning Capital Asset Balances Prior Year's Report (Pg. 2)	_____	_____	<u>2,122,266.44</u>	<u>2,122,266.44</u>
Percentage of Total	<u>0.0%</u>	<u>0.0%</u>	<u>100.0%</u>	<u>100 %</u>
* Gain or (loss) on disposal 693	_____	_____	_____	_____

*Overridable Fields

** Do Not Include Infrastructure Balance

Year Ended - 12/31/2007

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

 Override Calculations

	Primary Road Fund	Local Road Fund	Total
Michigan Transportation Fund (MTF) Returns (From Revenue Page 3)			8,186,110.32
DEDUCTIONS			
Administrative Expense (from Page 5 Expenditures)			1,068,076.66
Total Capital Outlay (from Capital Outlay)			122,264.17
Debt Principal Payment (from Page 5 Expenditures)			435,959.85
Interest Expense (from Page 5 Expenditures)			84,733.51
Total Deductions			1,711,034.19
Adjusted MTF Returns			6,475,076.13
Preser - Struct Imp (from Page 5 Expenditures)	2,337,042.50	1,008,124.88	3,345,167.38
Routine Maintenance (from Page 5 Expenditures)	4,678,239.09	3,717,324.01	8,395,563.10
Less Federal Aid for Preser - Struct Imp	1,613,773.80	.00	1,613,773.80
TOTAL RD EXPENSE (Excluding Fed Aid)	5,401,507.79	4,725,448.89	10,126,956.68
90% of Adjusted MTF Returns			5,827,568.52

TEN YEARS OF QUALIFIED EXPENDITURES

FOR NONMOTORIZED IMPROVEMENTS

(for Compliance with Section 10K of Act51)

Fiscal Year	1998	1999	2000	2001	2002
Expenditures	43,181.00	125,000.00	114,500.00	171,354.00	171,995.70

Fiscal Year	2003	2004	2005	2006	2007
Expenditures	80,834.69	111,375.43	453,463.72	349,260.76	127,016.50

TOTAL 1,747,981.80

*Total must equal or exceed 1% of MTF Returns, page 3, multiplied by 10.

$$\underline{8,186,110.32} \times .10 = \underline{818,611.03}$$

INDIRECT EQUIPMENT AND STORAGE EXPENSE**Activity 511**

<u>Account Number</u>	<u>Account Name</u>	<u>Amount Recorded</u>
707	Wages - Shop and Garage	158,443.24
712-724	Fringe Benefits - Shop Employees	.00
721	Drug Testing	3,758.24
728	Office Supplies - Shop	958.75
731	Janitor Supplies - Shop	10,078.52
733	Welding Supplies	8,065.01
734	Safety Supplies - Shop	2,099.33
736	Tire Shop Supplies	723.00
737	Shop Supplies	46,124.72
791	Equipment Material/Parts Inventory Adjustment	20,933.41
801	Contractual Services - Shop	10,915.80
805	Health Services	
806	Laundry Services	
807	Data Processing - Shop	
810	Education Expense - Shop	
850-859	Communications - Shop	1,436.38
861	Travel and Mileage - Shop Employees	600.00
862	Freight Costs	2,052.33
875	Insurance - Shop Buildings	15,378.00
876	Insurance - Boiler and Machine	
878	Insurance - Fleet	76,102.00
883	Insurance - Underground Tank	
921-923	Utilities - Shop and Storage Buildings	97,926.17
931	Buildings Repairs and Maintenance	9,023.85
932	Yard and Storage Repairs and Maintenance	118,249.60
933	Shop Equipment Repairs and Maintenance	476.00
934	Office Equipment Repairs and Maintenance	
941	Equipment Rental - Shop Pickup/Wrecker	40,303.99
944-947	Underground Storage Tank Expense	1,125.00
956	Safety Expense - Shop	
968	Depreciation - Shop Building	
968	Depreciation - Storage Building	
968	Depreciation - Shop Equipment	6,576.77
968	Depreciation - Stockroom Expense	
	Other:	
	Environmental - Well Testing	56,756.97
	Rented Equipment	3,000.00
	Tax Adjustment On Fuel	(25,547.59)
		.00
	TOTAL (Transfer to Equipment Expenses)	665,559.49

Year Ended - 12/31/2007

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act51)

<u>Account Number</u>	<u>Account Name</u>	<u>Amount Recorded</u>
703-708	Salaries and Wages	418,463.93
709-714	Administrative Leave	84,094.44
724	Fringe Benefits	329,271.56
727	Postage	6,198.58
728	Office Supplies	17,166.55
730	Dues and Subscriptions	12,850.95
801	Contractual Services	6,731.00
803	Legal Services	37,185.75
804	Auditing and Accounting Services	10,506.25
807	Data Processing	13,963.64
810	Education	3,264.40
850-853	Communications	21,550.39
861	Travel and Mileage	5,303.84
862	Freight	139.72
873	Public Relations	
874	Advertising	1,758.87
875	Insurance - Building and Contents	2,135.00
876	Insurance - Boiler and Machinery	
877	Insurance - Bonds	510.00
880	Insurance - Umbrella	
881	Insurance - Errors and Omissions	30,222.00
882	Insurance - General Liability	
920-923	Utilities	2,680.01
931	Building Repair/Maintenance	1,906.15
934	Office Equipment Repair/Maintenance	
942	Building Rental	
955-956	Miscellaneous	
966-967	Overhead	
968	Depreciation - Buildings	
968	Depreciation - Engineering Equipment	
968	Depreciation - Office Equipment and Furniture	67,599.82
	Other: Equipment Rental	433.04
	Emp Rel / Bank Fees / Misc. Supplie	19,355.09
	Adjustment	(2,783.15)
	TOTAL	1,090,507.83
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	21,209.36
629	Overhead - State Trunkline Maintenance	
691	Purchase Discounts	1,221.81
	Other	
	Total Credits to Administrative Expense	22,431.17
	Net Administrative Expense	1,068,076.66

Year Ended - 12/31/2007

FOREST ROAD PROJECTS

This information is required by Act 231, P.A. of 1987, as amended

*NOTE: Insert Type of Project by Number

- | | | |
|---------------------|------------------------|-----------------------|
| 1. Reconstruction | 4. Paving Gravel Roads | 7. Bridge Recondition |
| 2. Resurfacing | 5. Culvert Replacement | 8. Matching Funds |
| 3. Gravel Surfacing | 6. Bridge Replacement | 9. Zero Dollars Spent |

Road Name

Location

Amount Spent

*Type

TOTAL

.00

Year Ended - 12/31/2007

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS

Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	* Unit	Expenditures	* Unit	Expenditures
ROADS				
New Construction, New Location	.50 mi.	2,975.49	mi.	
Widening	mi.		mi.	
BRIDGES				
New Location	ea.		ea.	
TOTAL CONSTRUCTION/CAPACITY IMP		2,975.49		.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	* Unit	Expenditures	* Unit	Expenditures
ROADS				
Reconstruction	mi.		mi.	
Resurfacing	10.00 mi.	1,505,145.15	mi.	
Gravel Surfacing	mi.		mi.	
Paving Gravel Roads	mi.		mi.	
SAFETY PROJECTS				
Intersection Improvements	ea.		ea.	
Railroad Crossing Improvements	ea.		ea.	
Other	1.00 ea.	831,897.35	ea.	
MISCELLANEOUS				
Roadside Parks	ea.		1.00 ea.	127,016.50
Other	ea.		ea.	
Subtotals		2,337,042.50		127,016.50
BRIDGES				
Replacement	ea.		1.00 ea.	881,108.38
Recondition or Repair	ea.		ea.	
Replace with Culvert	ea.		ea.	
Bridge Subtotals		.00		881,108.38
TOTAL PRESERVATION - STRUCT IMP		2,337,042.50		1,008,124.88

* All Units are to be reported in the Fiscal Year that the Project is opened for use.

Year Ended - 12/31/2007

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads			Population		
	Miles Outside Municipalities	Local Urban	Funds Received	Miles Outside Municipalities	Primary Urban	Funds Received	Population Outside Municipalities	Funds Received	Population
ALBION	38.74	.27	62,679.62	18.73	1.57	42,450.58	1,215	14,798.70	
ATHENS	37.61		60,439.27	17.78		26,243.28	2,507	30,535.26	
BEDFORD	65.41	48.02	180,601.31	23.51	11.12	139,562.36	9,583	116,720.94	
BURLINGTON	47.70		76,653.90	25.05		36,973.80	1,967	23,958.06	
CLARENCE	44.01		70,724.07	24.44		36,073.44	2,103	25,614.54	
CLARENDON	38.40		61,708.80	22.69		33,490.44	1,133	13,799.94	
CONVIS	37.52		60,294.64	34.11		50,346.36	1,679	20,450.22	
ECKFORD	33.05	1.09	54,824.83	32.53	1.04	57,821.48	1,335	16,260.30	
EMMETT	75.11	61.67	217,647.01	31.73	26.46	296,351.28	12,131	147,755.58	
FREDONIA	34.49		55,425.43	24.78		36,575.28	1,733	21,107.94	
HOMER	44.37		71,302.59	14.70		21,697.20	3,022	36,807.96	
LEE	34.45		55,361.15	34.38		50,744.88	1,264	15,395.52	
LEROY	39.95	2.87	68,711.29	31.77	3.23	77,351.42	3,766	45,869.88	
MARENGO	36.98	1.61	61,957.78	29.68	.68	50,220.08	2,202	26,820.36	
MARSHALL	36.06	3.45	63,371.82	28.59	4.88	88,217.24	3,077	37,477.86	
NEWTON	44.34	5.19	79,413.06	21.46	3.11	61,002.26	2,569	31,290.42	
PENNFIELD	66.90	34.74	162,119.58	28.56	10.32	139,472.16	8,854	107,841.72	
SHERIDAN	36.19	1.55	60,593.93	23.56	2.16	55,143.36	2,189	26,662.02	
TEKONSHA	37.24		59,844.68	21.18		31,261.68	1,746	21,266.28	
			.00			.00			
Totals	828.52	160.46	1,583,674.76	489.23	64.57	1,330,998.58	64,075	780,433.50	

Local Road Rate Per Mile	1,607	Primary Road Rate Per Mile	1,476	Population Rate Per Capita	12.18
Local Urban Road Rate Per Mile	1,572	Primary Urban Road Rate Per Mile	9,430		

Year Ended - 12/31/2007

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS

Township	<u>Expenditures</u>			Township Contributions*
	Construction/ Capacity Improv	Preservation - Struct Improv	Total	
ALBION			.00	78,042.39
BURLINGTON			.00	4,208.33
CLARENCE			.00	16,379.33
CONVIS			.00	42,019.70
ECKFORD			.00	18,252.14
EMMETT			.00	53,544.55
LEROY			.00	10,000.00
MARENGO			.00	18,392.00
MARSHALL			.00	7,131.43
PENNFIELD			.00	38,653.91
TOTALS	.00	.00	.00	286,623.78

* The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, page 4 of 6, Township Contributions

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.